The City of Corpus Christi Drought Resilient

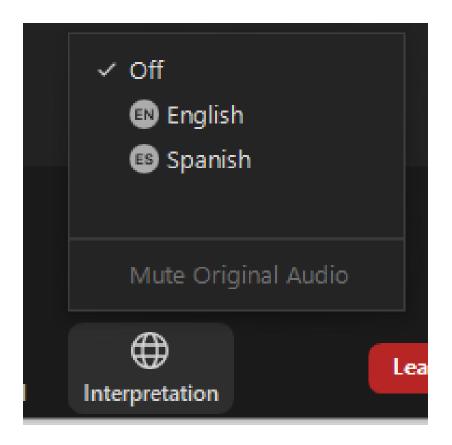
Workforce Stability Grant Program

Grant Application opens Friday, March 14 @ 9 am

Bilingual Session - Audio Instructions

- In your meeting/webinar controls, click "Interpretation"
- 2. Click the language that you would like to hear
- (Optional) To only hear the Interpreted language, click "Mute Original Audio".

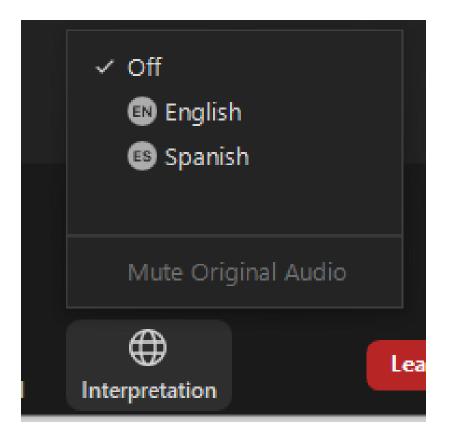
Language Options: English and Spanish



Sesión Bilingüe - Instrucciones de Audio

Escuche en Español

- En los controles de la reunión, seleciona el botón de interpretación.
- 2. Selecciona la idioma que desee escuchar: Español
- 3. Para escuchar solo la idioma interpretado, selecciona silenciar audio original, esto es opcional.

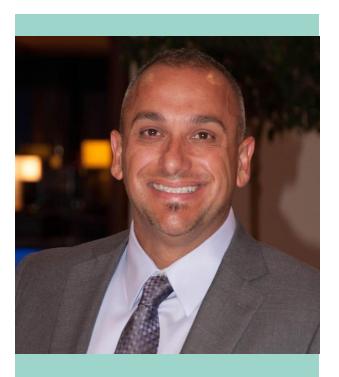


Welcome



Liliane Spenlé Director of Compliance and Grant Administration

Welcome



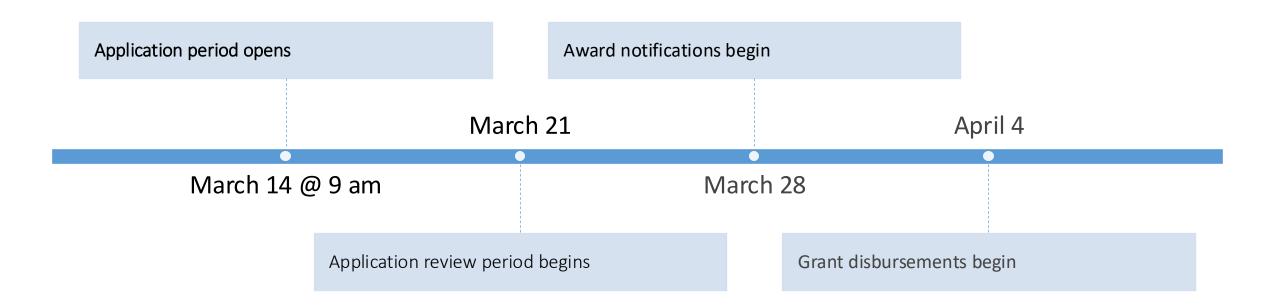
William W. Cox

Business Development Manager City of Corpus Christi

Grant Program Overview & Goals

- The program will provide financial support in the form of grants to small business owners in industries directly impacted by the recent Stage 3 water restrictions to retain jobs.
- The city of Corpus Christi had dedicated \$2,000,000 to support forprofit small businesses and non-profit organizations with grants up to \$50,000.
- All completed applications will be reviewed based on stated and verified business information.

Grant Key Dates & Application Process Timeline



Grant Awards & Limitations

- Applicants are eligible to receive only one grant award per business at each physical address.
- Applicants with multiple businesses at different locations may submit an application for each eligible business.
- Funds must be used to cover payroll, revenue loss from the Stage 3 restrictions and (if elected) 50% of the cost of equipment to be purchased to diversify the business and make it more immune to drought impact.

Grant Awards & Limitations Cont.

Award amount to eligible applicants will be calculated based on 3 factors

•3 months' (Q4 2024) payroll expenses, pro-rated based on the number of employees/ contractors to be retained.

•Revenue loss from Stage 3 water restrictions, based on year over year reduction demonstrated through bank statements.

•50% of the cost of equipment to be purchased to aid in the diversification of business activities that make the enterprise more immune to drought impact.

Grant Program Qualifications

- Be located within the City of Corpus Christi
- Have been in operation for at least one year as of the application submission date.
- Be currently operational
- Demonstrate a minimum of 20% revenue loss year over year as a result of Stage 3 Water restrictions. Losses determined based on bank statements.
- Employ at least one full-time employee, including owner.
- Be in good standing with Texas Comptroller's office, if applicable.
- Be current on property taxes (to be affirmed by City of Corpus Christi)
- Not be within a prohibited business activity.

Program Qualifications

Ineligible businesses: Franchisors, home based businesses, gambling/gaming businesses, sexually oriented businesses, payday and auto loan providers, tobacco, CBD or vape stores, government owned and/or occupied buildings. See list of ineligible NAICS codes here.

The following NAICS codes are ineligible for this grant

325998	CBD oil manufacturing
424690	CBD oil merchant wholesalers
424690	Electronic cigarette capor liquids merchant wholesalers
424940	Cigarettes merchant wholesalers
424940	Electronic cigarettes merchant wholesalers
424990	Lighters, cigar and cigarette merchant wholesalers
459991	Vape shops
459991	Cigar stores
459999	CBD oil retailers
522220	Automobile financing
522390	Payday lending services
713210	Casinos (except Casino Hotels)
713290	Other Gambling Industries
721120	Casino Hotels

Business Required Documents List

- Current valid driver's license or government-issued photo ID.
- Business formation documents: Assumed Name Certificate/DBA filed with Nueces County or articles of formation/incorporation filed with the Texas Secretary of State.
- Copy of most recent business utility bill (water, gas, electric).
- Q4 2024 Form 941 or report generated from a payroll system, listing employee/contractor name, wages paid and period covered.
- Most recent payroll report, listing employee/contractor name, wages paid and period covered.
- December 2023, January 2024, February 2024 + December 2024, January 2025 and February 2025 business bank statements
- Grant resolution (LLC, corporations, partnerships, non-profits only) Template provided by LiftFund within application.
- 501c3 determination letter and list of board of directors (non-profits only)
- 2 quotes for equipment to be purchase, if applicant intends to use grant funds for this purpose.

Application Process

- Online application at https://<u>corpusworkforcedroughtrelief.com</u>
- Applications take ~60 minutes to complete
- Applicants will have the ability to save their progress during the application period
- All proper documentation must be uploaded for an application to be considered complete

Questions?

https://corpusworkforcedroughtrelief.com

800-923-9551 sbgrants@liftfund.com

Additional Resources

5.5% interest loans- exclusively for City of Corpus Christi small businesses!

- Small business loans starting at \$5,000 \$75,000
- Funds for equipment, inventory, and leasehold improvements
- Fixed interest rate of 5.5%

To apply, visit https://www.liftfund.com/corpus-5-5-loan/ For questions, contact Laura Leal Estrada at 361-238-2293

Additional Resources

Capital

 LiftFund Loans: <u>www.liftfund.com/loan-</u> <u>offerings</u>

Business Support

- Business consultations and guidance
- Resources <u>www.liftfund.com/resources</u>
- Business Support <u>www.liftfund.com/business-</u> <u>support</u>

Virtual Events

 Workshops and training sessions: <u>www.liftfund.com/events</u>

Website & FAQs

Details can be found on the website, including:

- Eligibility criteria
- Required documents
- Program timeline
- Additional Resources
- Frequently asked questions

Let's visit the <u>website</u>!